

OPCOM SA

SYNTHESIS of the Procedures regarding the invoicing and payment of the regulated tariff applied by the Gas and Electricity Market Operator „OPCOM” SA for the services provided to the participants on the electricity and green certificates centralized markets, on the natural gas markets and for ACER reporting services.

REVISION from 17.12.2020

Note: The changes are in force starting with 01.01.2021 and are marked in blue.

1. Regulated Centralized Electricity Markets and Green Certificates Market									
Regulated tariff components	U/M	Markets on which are applied	When is invoiced	Invoice Type	Frequency and calculation method for invoice		Component value	Payment term	Special situations about invoicing: withdrawal/ revoking
Registration component	lei/ participant	N/A	The invoice is issued and electronically sent (by e-mail) in maximum 5 business days from the registration request.	Electronic invoice	one time	Is applied only once, at the registration of the applicant to one or more centralized electricity and green certificates markets.	500 lei	In max. 5 business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	In the event that an applicant renounce the registration to central markets, based on official request, the issued invoice is fully rectified (storno). If the invoice is paid, within 30 days from its payment, the invoice is rectified and its value is returned in max. 5 business days from the submission of the rectified invoice (storno), the registration process being canceled.
Administration component	lei/ participant/ year	DAM , IDM , CM-OTC, LCM, GCM , CMBC-EA flex, CMBC-FP, CMBC-CN CMUS, CME-RES-GC, PPA	1. For participants who register during the year at one or more centralized markets administered, the invoice is issued and electronically sent (by e-mail) within maximum 5 business days from the date of registration. In the case of registration of the participant designated by an aggregated entity of electricity producers based on renewable sources, the application of the administration component of the regulated tariff practiced by OPCOM is realized at the installed power resulting for the aggregate entity, communicated to OPCOM at the time of registration at the centralized electricity markets administered.	Electronic invoice	annually	A. For the participant who registers during the year The invoice will include the <u>amount of T_{admin}</u> (plus VAT, if applicable), <u>weighted by the ratio of the number of months in which the participant is registered and the number of months in the current calendar year for each market where the participant is registered.</u> EXCEPTIONS: (1) For producers with Pi ≤ 5MW, one invoice is issued, regardless the number of markets where the participant is registered, and includes <u>the amount of T_{admin}</u> (plus VAT, if applicable), <u>weighted by the ratio of the number of months in which the participant is registered at the first centralized market and the number of months in the current calendar year.</u> For the registered participant designated by an aggregated entity of electricity producers based on renewable sources, the operator issues only one invoice considering the installed power resulted for the aggregated entity, provided in the annex to the Convention for participation in the respective market. (2) For electricity producers owning powerplants with Pi ≤ 5MW and holding electricity supply license, exception (1) doesn't apply to them. (3) Electricity producers who have the obligation to purchase GC, for whom are applicable only art. 8 (1) letter (b) and/or c) of Law no. 220/2008 , are paying administration component for centralized markets corresponding to the producers with Pi ≤ 100kW.	Suppliers, Network Operators and Producers with Pi > 1 MW: 13,200 lei Producers with 100 kW < Pi ≤ 1 MW: 1,200 lei Producers with Pi ≤ 100 kW: 120 lei	The payment of the invoice is fully made by the participant registered to the respective market, by bank transfer, with payment order, within maximum 5 (five) business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	1. In the event that a participant requests withdrawal from one or more centralized markets administrated by OPCOM SA., the market operator rectifies the invoice for administration component , proportional to the period between the 1 st of the month following the effective date of withdrawal and the end of the year and returns the equivalent invoice, if it was paid, within 5 (five) business days from the date of submission of the storno invoice. 2. In the event of the repeal of a participant from one centralized markets administered, the market operator rectifies invoice for administration component , proportional to the period from the 1 st of the month following the date of entry into effect of revocation and the end of the year and returns the equivalent invoice, in the situation in which it was paid, within 5 (five) business days from the date of submission of rectified invoice (storno). EXCEPTION: The value of the administration component is not returned in case of withdrawal/revoking from centralized markets of producers with Pi ≤ 5 MW and who are not holders of the electricity supply license.

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			<p>2. For registered participants at one or more centralized electricity and green certificates markets administered by OPCOM, the invoice for the next year is issued and sent electronically (by e-mail) according to the Procedure regarding the invoicing and payment of the regulated tariff applied by the electricity market operator for the services provided to the participants of the centralized electricity and green certificates markets.</p> <p>In the case of registration of the participant designated by an aggregated entity of electricity producers based on renewable sources, the application of the administration component of the regulated tariff practiced by OPCOM is realized at the installed power resulting for the aggregate entity, communicated to OPCOM at the time of registration at the centralized electricity markets administered.</p>			<p>B. The invoice for the next year The invoice will include the amount T_{admin} (plus VAT, if applicable) for the next year, for every centralized market in which the participant is registered.</p> <p>EXCEPTIONS: (1) For producers with $P_i \leq 5MW$, one invoice is issued, regardless the number of centralized markets where the participant is registered. For the registered participant designated by an aggregated entity of electricity producers based on renewable sources, the operator issues only one invoice considering the installed power resulted for the aggregated entity, provided in the annex to the Convention for participation in the respective market.</p> <p>(2) For electricity producers owning powerplants with $P_i \leq 5MW$ and holding electricity supply, exception (1) doesn't apply to them.</p> <p>(3) Electricity producers who have the obligation to purchase GC, for whom are applicable only art. 8 (1) letter (b) and/or c) of Law no. 220/2008, are paying administration component for centralized markets corresponding to the producers with $P_i \leq 100kW$.</p>		<p>a) Full payment/first installment by bank transfer, with payment order, in max. 5 business days from the receipt of the invoice;</p> <p>b) The second installment until June 15th of the year for which T_{admin} is paid.</p> <p>The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.</p> <p>EXCEPTION: Producers with $P_i \leq 5MW$ are fully paying the invoice in max. 5 business days from the receipt of the invoice.</p>	
Trading component for centralized markets where OPCOM is counterparty	lei/MWh	DAM, IDM	The invoice is sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell/buy electricity transactions were concluded.			The invoice will include the <u>amount</u> ($T_{counterparty\ traded} * MWh$), plus VAT, if applicable. Applies to the quantities of electricity delivered on that market, during the month.	0.18 lei/MWh	Payment by bank transfer, with payment order, within max. 5 business days from receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	
Trading component for centralized markets where OPCOM is not counterparty	lei/ MWh	CMBC-EA flex, CMBC-CN, CMBC -FP, LCM, CMUS	The invoice for the amount $T_{bilateral\ traded}$ (plus VAT, if applicable) is sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell-buy electricity transactions were concluded.	Electronic invoice	monthly	The invoice will include the <u>amount</u> ($T_{bilateral\ traded} * MWh$), plus VAT, if applicable. Applies to the quantities of electricity traded during the month.	0.10 lei/MWh	Payment by bank transfer, with payment order, within maximum 5 business days of the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA. Participants at CM-OTC accepting to intermediate a transaction between two parties unable to trade directly under their eligibility lists, will not pay $T_{bilateral\ traded}$ for intermediated transactions.	In case that the invoice was issued erroneously/with errors, a corrected invoice is issued, if necessary.
		PPA					0.12 lei/MWh		
		CM-OTC							

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	lei/GC	GCACSM	The invoice for the amount $T_{bilateral}$ traded (plus VAT, if applicable) is sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell-buy green certificates transactions were concluded.			The invoice will include <u>the amount</u> ($T_{bilateral}$ traded * GC), plus VAT, if applicable. Applies to the number of green certificates traded during the month, on GCM.	0.08 lei/ GC	Payment by bank transfer, with payment order, within maximum 5 business days of the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA. EXCEPTION: The invoice with amount $T_{bilateral}$ traded (plus VAT, if applicable) less than 15 lei will be paid only when the sum of all issued invoices is reaching or just exceeding, the amount of 15 lei. The participant will make the payment of all invoices by bank transfer, with payment order, in maximum 5 (five) business days from the date of: reaching or exceeding the amount of 15 lei, but not less than January 12 of the next year , for which the invoice is issued.
	lei/GC	GCBCM (GCDNBCM and GCACTM)	The invoice for the amount $T_{bilateral}$ traded (plus VAT, if applicable) is sent electronically (by e-mail) to the GCM participants, contract partners, within the first 3 business days of the month following the month in which GC were transferred from the seller's account in to the buyer's account based on the concluded green certificates transactions.			The invoice will include <u>the amount</u> ($T_{bilateral}$ traded * GC), plus VAT, if applicable. Applies to the number of green certificates traded during the month/months following the transaction month, based on seller's communication, in order to make the transfer in GCR, from seller to buyer.		
	lei/ MWh lei/GC	CME-RES-GC	The invoice for the amount $T_{bilateral}$ traded (plus VAT, if applicable) is sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell-buy electricity transactions were concluded.	Electronic invoice	monthly	The invoice will include the <u>amount</u> ($T_{bilateral}$ traded * MWh), plus VAT and <u>the amount</u> ($T_{bilateral}$ traded * GC), plus VAT, if applicable. Applies to the quantities of electricity traded during the month and to the GC associated.	0.10 lei/MWh 0.08 lei/ GC	Payment by bank transfer, with payment order, within maximum 5 business days of the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA. In case that the invoice was issued erroneously/with errors, a corrected invoice is issued, if necessary.

Applicable Law:

Law no. 227/2015, as amended and supplemented, concerning Tax Code ;

ANRE Order no.192/23.09.2019 regarding the approval of the Methodology for determining the regulated revenue for the regulated activity of the electricity market operator;

The procedure regarding the calculation of the components of the regulated tariff practiced by the electricity market operator;

The Procedure regarding the invoicing and payment of the regulated tariff applied by the electricity market operator for the services provided to the participants of the centralized electricity and green certificates markets;

ANRE Order No. 64 / 31.03.2020 for the approval of the Regulation on the manner of concluding bilateral contracts for electricity through extended auction and the use of products assuring trading flexibility;

ANRE Order No. 129 / 24.06.2020 for the approval of the Regulation regarding the organized framework for trading on the centralised market for awarding long term electricity contracts;

[ANRE Order No.234 / 16.12.2020 regarding the approval of the regulated revenue related to the regulated activity of the electricity market operator;](#)

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2. Centralized Gas Markets									
Tariff	U/M	Markets on which are applied	When is invoiced	Invoice type	Frequency and calculation method for invoice	Tariff value	Term of payment	Special situations about invoicing: withdrawal/ revoking	
Registration tariff	lei/ participant	N/A	The invoice is issued and sent electronically (by e-mail) in maximum 5 business days from the registration request.	Electronic invoice	one time	The registration fee is applied only once and does not apply to participants already registered on one of the centralized markets managed under OPCOM, so for registration to DAM-NG the tariff will be charged only if the trader is no longer registered on another OPCOM market.	220 lei	In max. 5 business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	In case an applicant does not pay the invoice within one month from the registration request, the registration process is canceled and the invoice related to the enrollment fee is canceled (storno/credit note invoice).
Administration tariff	lei/ participant	DAM-NG PCGN-LN PCGN-LP PCGN-OTC MF-LTP	In the first year the invoice is issued and sent electronically (by email) within 5 business days of the date of registration In the second year, for registered participants, the invoice is issued in december current year for the following year.		annually	The invoice will include the value of the tariff (plus VAT, if applicable) weighted by the ratio between the number of months in which the participant is enrolled and the number of months of the calendar year.	5.000 lei -PGN OP1 2.500 lei -PGN OP2 2.500 lei -PGN CF1 1.000 lei -PGN CF2 200 lei -PGN CF3	In max. 5 business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	In case of withdrawal of the participant on the centralised market of natural gas bilateral contracts / DAM-NG, OPCOM SA has the obligation to issue the regulatory invoice, within 5 business days from the date of its withdrawal.
Trading tariff on gas market where OPCOM is counterparty	lei/ MWh	DAM-NG	The invoice is issued with the date of the last day of the month of delivery and is sent electronically (by e-mail) in the first 3 business banking days of the month following the month of delivery.		monthly	The invoice will include the amount (T _{counterparty traded} * MWh), plus VAT, if applicable. Applies to the quantities of natural gas traded on selling, respectively on buying during the month of delivery.	0.04 lei/MWh	Payment by bank transfer, with payment order, within max. 5 business days from receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	In case that the invoice was issued erroneously/with errors, a corrected invoice is issued, if necessary.
Trading tariff on gas market where OPCOM is not counterparty	lei/ MWh	PCGN-LN PCGN-LP MF-LTP PCGN-OTC	The invoice is issued and sent electronically (by e-mail) within the first 3 business days of the month following the month in which sell/buy gas transactions were concluded.		monthly	The trading tariff applies to the quantities of natural gas traded in the respective month, according to the data communicated through the concluded transaction forms.	0.02 lei/MWh 0.04 lei/MWh	In max. 5 business days from the receipt of the invoice. The invoice is considered paid at the time of payment registration in the bank statement of OPCOM SA.	

Applicable Law:

- Procedure regarding the registration of the participants in the centralized markets for natural gas administered by OPCOM SA- Revision 4 -october 2020;
- Procedure regarding collections and payments related to transactions on the Day Ahead Market for Natural Gas -Revision 1- ANRE approval no.21 /06.03.2019;
- ANRE Order no.150 / 29.07.2020 for the approval of the Regulation concerning the organized trading framework on centralized markets for natural gas administered by Gas and Power Market Operator OPCOM – S.A.

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*Note:

Abbreviations /short forms:

Tariff name	Abbreviation
Registration tariff on PCGN including on DAM-NG	Ti
Administration tariff on PCGN including DAM-NG- economic operator in the natural gas sector (licence holder granted by the competent authority)	Ta PGN OP1
Administration tariff on PCGN including DAM-NG- economic operator in the natural gas sector (licence holder granted by the competent authority) who assumes the responsibility for introducing of both buying and selling offers on the centralized natural gas markets	Ta PGN OP2
Administration tariff on PCGN including DAM-NG- final customer with annual consumption exceeding 11,627.78 MWh	Ta PGN CF1
Administration tariff on PCGN including DAM-NG- final customer with annual consumption exceeding 1,162.78 MWh and less than or equal to 11,627.78 MWh**	Ta PGN CF2
Administration tariff on PCGN including DAM-NG- final customer with annual consumption less than or equal to 1,162.78 MWh **	Ta PGN CF3
Trading tariff on PCGN for trading mechanism PCGN-LN and PCGN-LP	Tt PCGN-LN; Tt PCGN-LP
Trading tariff on DAM-NG***	Tt PZU-GN
Trading tariff on PCGN for trading mechanism PCGN-OTC	Tt PCGN-OTC

** the final customer wishing to be included in this category will provide proof of natural gas consumption in the previous gas year. Starting with the second year of registration, the customer will send up to November 29th, the natural gas consumption in the completed gas year. If the natural gas consumption of the completed gas year is not transmitted by the established date, the customer will be classified in the maximum consumption category.

*** the tariff includes all the services related to DAM-NG transactions with OPCOM as counterparty

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3. ACER reporting services										
3.1. ACER reporting services for Natural Gas Markets										
	Tariff ID	Tariff name	Tariff symbol	Tariff value, lei/participant/year	Services	When is invoiced	Invoice type	Invoice Frequency	Payment term	Special situations about invoicing, termination of agreement
I. For a participant registered at the markets administrated by OPCOM	1	Reporting Tariff	Tgn1	1800	Data reporting services to ACER, including the orders to trade and trades established on the markets administrated by OPCOM	The invoice is sent electronically (by email), monthly, to the contractual party during the first 5 business days of the following month for which the services are provided and will be 1/12 of the annual value of each Tariff (plus VAT if applicable).	Electronic invoice	monthly	Within maximum 5 business days from the receipt of the invoice.	If the market participant, unjustifiably, refuses or delays by more than 30 calendar days the payment of the Tariffs, OPCOM SA may consider the Agreement terminated automatically, no prior notice to the market participant, formal notice of delay or no other prior formality being necessary and without referring to any court of law. The market participant shall remain bound to pay the owed and unpaid amounts and to cover any damage thus caused.
	2	Data Accessing Tariff	Tgn2	2800	Data accessing services					
II. For a participant registered at the markets administrated by OPCOM, with bilateral trades and/or concluded outside the markets administrated by OPCOM	3	Reporting Tariff	Tgb1	1800	Data reporting services for standard and/or non-standard contracts established outside the markets administrated by OPCOM					
	4	Backloading Tariff	Tgb2	1800	Backloading services for standard and/or non-standard contracts established outside the markets administrated by OPCOM					
	5	DFG SSO Reporting Tariff	TgbDFG1	4600	Data reporting services for fundamental data regarding natural gas according to Articles 9(7) - 9(8) of the Commission Implementing Regulation (EU) No 1348/2014 for storage in Romania of Storage System Operators.					
	6	DFG Reporting Tariff	TgbDFG2	1800	Data reporting services for fundamental data regarding natural gas according to Article 9(9) of the Commission Implementing Regulation (EU) No 1348/2014					
III. Other REMIT services provision situations - for beneficiaries who are not registered at the markets administrated by OPCOM	7	Reporting Tariff	Tgn3	4600	Data reporting services for standard and/or non-standard contracts established outside the markets administrated by OPCOM					
	8	Backloading Tariff	Tgn4	4600	Backloading services for standard and/or non-standard contracts established outside the markets administrated by OPCOM					
	9	DFG Reporting Tariff	TgbDFG3	4600	Data reporting services for fundamental data regarding natural gas according to Article 9(9) of the Commission Implementing Regulation (EU) No 1348/2014					
	10	Tariff for Package of Reporting services and Backloading services	Tgn5	6400	Package of Reporting services and Backloading services					
	11	Tariff for Package of Reporting services and DFG Reporting services	Tgn6	6400	Package Reporting services and DFG Reporting services					
	12	Tariff for Package of DFG Reporting services and Backloading services	Tgn7	6400	Package containing the following services: DFG Reporting and Backloading					

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	13	Tariff for Package of Reporting services, DFG Reporting services and Backloading services	Tgn8	8200	Package Reporting services, DFG Reporting services and Backloading services					
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3.2. ACER reporting services for unregulated Electricity Markets										
	ID	Tariff name	Tariff symbol	Tariff value, lei/participant/year	Services	When is invoiced	Invoice type	Invoice Frequency	Payment term	Special situations about invoicing, termination of agreement
I. Other REMIT services provision situations - for beneficiaries who are not registered at the markets administrated by OPCOM	14	Reporting Tariff	T3	4600	Data reporting services for standard and/or non-standard contracts	The invoice is sent electronically (by email), monthly, to the contractual party during the first 5 business days of the following month for which the services are provided and will be 1/12 of the annual value of each Tariff (plus VAT if applicable).	Electronic invoice	monthly	Within maximum 5 business days from the receipt of the invoice.	If the market participant, unjustifiably, refuses or delays by more than 30 calendar days the payment of the Tariffs, OPCOM SA may consider the Agreement terminated automatically, no prior notice to the market participant, formal notice of delay or no other prior formality being necessary and without referring to any court of law. The market participant shall remain bound to pay the owed and unpaid amounts and to cover any damage thus caused.
	15	Backloading Tariff	T4	4600	Backloading services for standard and/or non-standard contracts					
	16	Tariff for Package of Reporting services and Backloading services	T5	6400	Package Reporting services and Backloading services					

Legislation:- Agreements on data accessing and reporting;

- Procedure regarding the modalities and terms of payment applied by OPCOM for ACER reporting services.